

## APPENDICES

### Consolidated income statement

For the year ended 31 December In 000 €	2008	%	2007** Pro Forma	%	Variance EUR	2007*	%	Variance EUR
<b>Operating income</b>	<b>74.912</b>		<b>56.653</b>		<b>18.259</b>	<b>20.903</b>		<b>54.009</b>
Revenue	70.628	100,0%	54.150	100,0%	16.478	20.725	100,0%	49.903
<b>Recurring EBITDA</b>	<b>9.882</b>	<b>14,0%</b>	<b>5.161</b>	<b>9,5%</b>	<b>4.721</b>	<b>2.515</b>	<b>12,1%</b>	<b>7.367</b>
Depreciation, amortisation and impairment	-8.340	11,8%	-4.989	9,2%	-3.350	-1.836	8,9%	-6.503
<b>Recurring operating result (REBIT)</b>	<b>1.542</b>	<b>2,2%</b>	<b>172</b>	<b>0,3%</b>	<b>1.371</b>	<b>679</b>	<b>3,3%</b>	<b>864</b>
Goodwill impairment	-52.040	73,7%	0	0,0%	-52.040	0	0,0%	-52.040
Other	-7.539	9,2%	-7.111	4,1%	-4.226	-1.879	0,0%	-6.470
<b>Operating result (EBIT)</b>	<b>-58.037</b>	<b>82,2%</b>	<b>-6.939</b>	<b>12,8%</b>	<b>-51.097</b>	<b>-1.200</b>	<b>5,8%</b>	<b>-56.836</b>
Financial result	-4.547	3,1%	-2.570	3,1%	522	240	7,5%	659
Contemplated public offering costs	-2.903	4,1%	0	0,0%	-2.903	0	0,0%	-2.903
Share of result of associates	1.111	1,6%	178	0,3%	933	227	1,1%	884
Income taxes	1.051		2.050		-999	1.674		-624
<b>Result</b>	<b>-63.325</b>	<b>89,7%</b>	<b>-7.281</b>	<b>13,4%</b>	<b>-56.044</b>	<b>942</b>	<b>4,5%</b>	<b>-64.267</b>

\* The 2007 figures as published were restated in order to reflect the finalization of the Leysen and Groeikracht De Markvallei purchase accounting. The restatements resulted in an increase of the result by 84.

\*\* The 2007 Pro Forma figures as published were restated in order to reflect the change in consolidation method for Biocogen and Groeikracht Wommelgem. The restatements resulted in a decrease of the result by 190.

## Consolidated balance sheet:

	31 December 2008	31 December 2007*
<b>Non-current assets</b>	<b>156.346</b>	<b>121.861</b>
Goodwill	14.283	51.951
Intangible assets	20.978	19.720
Property, plant and equipment	114.863	38.016
Other non-current assets	6.222	12.174
<b>Current assets</b>	<b>62.053</b>	<b>68.606</b>
Trade receivables	22.531	12.170
Other current assets	20.932	6.611
Cash and cash equivalents	18.590	49.825
<b>Total assets</b>	<b>218.399</b>	<b>190.467</b>
<b>Equity</b>	<b>77.982</b>	<b>122.555</b>
Share capital	125.292	114.849
Retained earnings	-63.645	-1.305
Other equity	16.335	9.011
<b>Non-current liabilities</b>	<b>92.472</b>	<b>43.691</b>
Long-term borrowings and leases	52.355	24.164
Other non-current liabilities	40.117	19.527
<b>Current liabilities</b>	<b>47.945</b>	<b>24.221</b>
Short-term borrowings and leases	13.468	7.875
Trade payables	24.448	13.039
Other current liabilities	10.029	3.307
<b>Total equity and liabilities</b>	<b>218.399</b>	<b>190.467</b>

\* Restated 2007 figures